

## OFFERING & PLANNED GIVING

### CHARITABLE REMAINDER TRUSTS AND RESIDUAL INTEREST GIFTS

A Charitable Remainder Trust is a deferred giving method whereby you transfer property (such as cash, securities or real estate) irrevocably to a trustee. The trustee holds and manages the trust property according to the terms of the trust that you set up in consultation with your legal advisor. In most cases, the income from the trust is paid to you or certain family members for your lifetime, or a specific number of years, after which the trust principal (remainder) becomes a gift to CrossRoads.

The trustee may be yourself, or another individual of your choosing. Your lawyer will prepare a trust document to set up terms of the trust. The trust document names CrossRoads as the remainder beneficiary. You will receive a charitable donation receipt for the present value of the future gift, which is calculated on actuarial principals.

A gift of a Residual Interest in property is similar to a charitable remainder trust, as in both cases, the donor gives a future interest but retains a present interest.

When investment assets are transferred and the income earned on the assets is retained, the arrangement is called a "Charitable Remainder Trust". When property such as real estate or an art work is committed and possession is retained, the arrangement is called a "Gift of Residual Interest".

In either case, the irrevocable gift allows you to receive a donation receipt for the present value of the remainder or residual interest you give to CrossRoads.

#### Benefits

- You can provide an income for life for yourself or for other family members.
- You receive an immediate donation receipt.
- The property in the trust is not subject to probate.
- CrossRoads can count on receiving the asset at the termination of the trust because the gift is irrevocable.
- CrossRoads will not be taxed on any capital gain, whether the property is sold by the trust or eventually distributed to and then sold by CrossRoads.

For further information, contact:

Executive Pastor, Jordan Polson  
38105 Range Road 275  
Red Deer County, Alberta, T4S 2N4  
Phone (403) 347-6425  
Fax (403) 347-9734  
Email [main.office@crossroadschurch.ca](mailto:main.office@crossroadschurch.ca)  
Website [www.crossroadschurch.ca](http://www.crossroadschurch.ca)

Please note that CrossRoads' legal name is *CrossRoads Evangelical Missionary Church Fellowship*. The church's charitable number is: BN869198200 RR0001.

*The information in this sheet does not constitute legal or financial advice. CrossRoads encourages you to consult with your professional legal, estate planning or financial advisor before deciding on a course of action.*